



Representation of the Management Board of Dom Development S.A.  
regarding the consolidated financial statements for the year ending 31 December 2007  
made in compliance with the International Financial Reporting Standards.

The Company's Management Board confirms that the consolidated financial statements of the Capital Group of Dom Development S.A. (the „Capital Group“) for the year ending on 31 December 2007 and the comparable data have been made in compliance with the generally observed accounting standards (IFRS) and that they present the actual, accurate and clear view of the Capital Group's assets and finances as well as its financial results, while the annual report on Capital Group's operations presents a true picture of the development and achievements, and the Capital Group's status, including all the threats and risks.

The Company's Management Board confirms that the entity authorised to audit the consolidated financial statements was selected in compliance with law, that both that entity and the auditors who actually performed the audit satisfy all the legal requirements for the issuance of an impartial and independent auditor's opinion in compliance with the proper regulations of local law.

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*Jarosław Szanajca, President of the Management Board*

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*Grzegorz Kielpsz, Vice President of the Management Board*

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*Leszek Piotr Nałęcz, Vice President of the Management Board*

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*Terry R. Roydon, Member of the Management Board*

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*Janusz Stolarczyk, Member of the Management Board*

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*Jerzy Ślusarski, Member of the Management Board*