



**Representations of the Management Board of Dom Development S.A. concerning the financial statements for the year ended 31 December 2008 made in compliance with the International Financial Reporting Standards**

The Management Board of the Company confirms that the consolidated financial statements of Dom Development S.A. (the „Company“) for the year ended 31 December 2008 and the comparative data were made in accordance with the applicable reporting standards (IFRS) and they give a true and fair view of the assets and liabilities and the financial position of the Company and its financial result, while the annual report on activities of the Company presents a true and correct overview of development and achievements as well as the position of the Company, including the threats and risks.

The Company's Management Board confirms that the entity authorised to audit the consolidated financial statements was selected in accordance with the law, that both the entity and the statutory auditors actually performing the audit satisfy the legal requirements for the issuance of an impartial and independent opinion on the audited annual financial statements in accordance with the prevailing laws and professional standards.

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*Jarosław Szanajca, President of the Management Board*

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*Janusz Zalewski, Vice-President of the Management Board*

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*Jerzy Ślusarski, Vice-President of the Management Board*

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*Janusz Stolarczyk, Member of the Management Board*

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*Terry R. Roydon, Member of the Management Board*