

Current Report No.11/2016

Report Date:

21 March 2016

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Determination of the entity authorised to audit financial statements

Legal basis:

Article 56, section 1.2 of the Public Offering Act – current and interim reports

The Report:

The Management Board of Dom Development S.A. with its registered seat in Warsaw (hereinafter the "Company"), informs that, pursuant to §5.1.19) and §25 of the Regulation dated 19 February 2009 regarding current and interim reports published by issuers of securities and the terms of finding as equivalent the information required under the laws of non-member states (Journal of Laws 2014, item 133), on 21 March 2016, in compliance with the authorisation granted in section 7.12.3 of the Statute of the Company and in accordance with the prevailing laws and professional standards, based on the recommendation of the Audit Committee of the Company provided in the resolution 02/03/16 dated 21 March 2016, the Supervisory Board of the Company, determined that Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw will audit the financial statements of Dom Development S.A. for the year ended 31 December 2016 and the consolidated financial statement of the Group of Dom Development S.A. for the year ended 31 December 2016, and review the abridged financial statements of the Company for the six months ended 30 June 2016 and the abridged consolidated financial statements of the Group of Dom Development S.A. for the six months ended 30 June 2016.

Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. has its registered seat in Warsaw at Rondo ONZ 1 and is entered in the list of entities authorised to audit financial statements under No. 130.

The agreement with Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. shall be executed for a term required to conduct the review and the audit of the above-mentioned financial statements.

The Company has previously used the services of Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. (previously Ernst & Young Audit Sp. z o.o.) for the audit of the financial statements of the Company and the consolidated financial statements of the Group of Dom Development S.A. for the financial year 2010, for the financial year 2011, for the financial year 2012, for the financial year 2013, for the financial year 2014, and for the financial year 2015, the review of the abridged financial statements of the Company and the abridged consolidated financial statements of the Group of Dom Development S.A. for the six months ended 30 June 2010, for the six months ended 30 June 2011, for the six months ended 30 June 2012, for the six months ended 30 June 2013, for the six months ended 30 June 2014, and for the six months ended 30 June 2015, and for the purposes of various training.

Signatures of persons representing the Company:

Janusz Zalewski – Vice President of the Management Board

Małgorzata Kolarska – Vice President of the Management Board