

Current report **no. 11/2021**

Date:

12 March 2021, 11:02 AM

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Decision on intention to acquire a majority shareholding in Sento S.A., with its registered office in Cracow

Legal basis:

Section 17.1 of MAR – inside information

The report:

The Management Board of Dom Development S.A. (hereinafter the "Company") hereby announces its decision on intention to acquire a majority shareholding in Sento S.A., with its registered seat in Cracow.

Sento S.A. has been operating as a housing developer in Cracow in the upper-segment flats and apartments segment. The company has sold over 1,300 units insofar, including 117 in 2020 and 119 in 2019.

As at 31 December 2020, Sento S.A. had 130 apartments in its offer plus 750 units in its land bank for future projects.

The Management Board of the Company expects the agreement on the purchase of a majority shareholding in Sento S.A. to be signed in the first half of 2021, pending approval from the Office for the Protection of Competition and Consumers.

This information has been deemed inside information by the Management Board of the Company within the meaning of Section 17.1 of MAR due to the strategic nature of the decision to enter the Cracow market, which is the second largest housing market in Poland after Warsaw.

MAR - Regulation of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of persons representing the Company:

Jarosław Szanajca, President of the Management Board

Małgorzata Kolarska, Vice-President of the Management Board