

Current Report No. **23/2020**

Report Date:

4 August 2020, 11:02 AM

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

The Proposal of the Management Board to include in the agenda of the General Meeting of Shareholders a resolution on the adoption of Management Share Options Programme VI

Legal basis:

Article 17.1 of the Market Abuse Regulation – inside information

The Report:

The Management Board of Dom Development S.A. with its registered office in Warsaw (hereinafter the “Company”) announces that on 4 August 2020 a resolution was adopted concerning the inclusion on the agenda for the General Meeting of Shareholders of a resolution on the adoption of Management Option Programme VI for Marcin Drobek, the Management Board Consultant – Director for Investment Realization (hereinafter “Programme VI”).

In accordance with the terms of proposed Program VI, Mr Marcin Drobek would receive options authorising him to subscribe for 150,000 shares of Dom Development S.A. for the price of PLN 50.00 (in words: fifty Polish zlotys) per share. The exercise of these options will be limited to 30,000 shares in any period of consecutive 12 months, and the non-exercised options may be exercised at a later time, however not later than by 31 December 2030.

The proposed adoption of Programme VI is related to the special management role of Mr. Marcin Drobek at Dom Construction Sp. z o.o. which internally plays an essential role in the Company and the Dom Development S.A. Capital Group (hereinafter “the Group”) . Dom Construction Sp. z o.o. gained a significant share in the Group’s residential projects under construction and units handovers within a short period of time. Further investment plans of the Company and the Group require the development of an effective general contractor for building services. Inhouse general contracting is one of the key areas for further development and value growth at Dom Development S.A. Capital Group. The pool of options to be exercised under Programme VI will be divided into 5 tranches at 12-month intervals. This is to establish a link between the ongoing operational activities and a long-term development of the Company and the Group and increase in the value for the shareholders.

For Programme VI to be implemented, it is required to have its specific terms accepted by the Supervisory Board of the Company based on the authorisation granted by the General Meeting of Shareholders in a resolution.

Signatures of persons representing the Company:

Jarosław Szanajca – President of the Management Board

Janusz Zalewski – Vice President of the Management Board