

Current Report No. **14/2018**

Report Date:

**7 March 2018, 4:12 PM**

Abbreviated name of the issuer:

**DOM DEVELOPMENT S.A.**

Subject:

**Recommendation by the Management Board regarding the payment of dividends - amendments related to the registration of 100,000 series Y shares**

Legal basis:

**Article 56.1.2 of the Public Offering Act – current and interim reports The Report:**

With reference to current report no. 9/2018, the Management Board of Dom Development S.A. with its registered office in Warsaw (the "Company") hereby announces that, on 29 March 2018, it adopted resolution no. 06/03/18 to amend the motion by the Management Board concerning the distribution of the Company's net profit for 2017 and allotment of a portion of supplementary capital for the payment of a dividend.

The said amendment concerns the recommended total amount of the dividend and a portion of the Company's supplementary capital allotted for the payment of dividend and results from the registration of 100,000 series Y shares, which was notified by the Company in current report no. 12/2018. The number of shares that are eligible for payment of a dividend increased from 24,868,422 to 24,968,422 as a consequence of the registration of such shares.

In accordance with the above resolution, the Management Board of the Company proposes to increase the total amount to be allotted for the payment of dividend to the shareholders of Dom Development S.A. from PLN 189,000,007.20 to **PLN 189,760,007.20** (in words: one hundred and eighty-nine million seven hundred and sixty thousand seven Polish zlotys and twenty grosze), which is made up of:

- the net profit generated by Dom Development S.A. in the year ended 31 December 2017 in the amount of PLN 186,112,545.02 (in words: one hundred and eighty-six million one hundred and twelve thousand five hundred and forty-five Polish zlotys and two grosze); and
- a portion of the supplementary capital being the profit carried forward in the amount of PLN 3,647,462.18 (in words: three million six hundred and forty-seven thousand four hundred and sixty-two Polish zlotys and eighteen grosze).

The amount of the proposed dividend per share is **PLN 7.60 PLN** (in words: seven Polish zlotys and sixty grosze), and the proposed date of record (**26 June 2018**) and dividend payment date (**4 July 2018**) remain unchanged.

**Signatures of persons representing the Company:**

Janusz Zalewski – Vice President of the Management Board

Dariusz Gołębiewski – Commercial Proxy