

Current Report No. **14/2020**

Report Date:

6 April 2020, 09:37 AM

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Suspension of the Management Board's recommendation regarding the payment of dividend

Legal basis:

Article 17.1 of the Market Abuse Regulation – inside information

The Report:

The Management Board of Dom Development S.A. with its registered seat in Warsaw (the "Company"), hereby informs that, on 6 April 2020, it adopted a resolution regarding convening the Ordinary General Shareholders Meeting of Dom Development S.A.'s shareholders at the end of August 2020. The exact date will be released later by way of an announcement on convening the Ordinary General Shareholders Meeting of the Company.

As a consequence of the abovementioned decision, the Company's Management Board recommendation regarding the payment of dividend from the profit for 2019 published in the current report no. 12/2020 dated 6 March 2020 in respect of the previously scheduled AGM date of 28 May 2020 has been suspended. The new recommendation of the Company's Management Board regarding the distribution of the Company's net profit for 2019 will be published at a later date.

Suspension of the Company's Management Board recommendation regarding the payment of dividend is aimed at enabling the Management Board and the AGM to reach a decision regarding payment and timing of dividend(s) from 2019 profit with a better understanding of the impact of the COVID-19 pandemic on the Polish economy and housing market, as well as on the Company's balance sheet and liquidity.

Signatures of persons representing the Company:

Jarosław Szanajca – President of the Management Board

Janusz Zalewski – Vice President of the Management Board