

Current Report No. **22/2014**

Report Date:

22 May 2014

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Adoption by the Ordinary Shareholders Meeting of Dom Development of a resolution regarding dividend payment

Legal basis:

Article 56, section 1.1 of the Public Offering Act – confidential information

The Report:

Pursuant to § 38.1.11 and § 38.2 of the Minister of Finance's Decree of 19 February 2009 on the current and periodic information submitted by the issuers of securities and the terms of confirming equivalency of information required by the regulations of a non-Member State (J.L. 2009, No. 33, item 259 with amendments), the Management Board of Dom Development S.A. with its registered seat in Warsaw ("the Company"), hereby informs that on 22 May 2014 the Ordinary Shareholders Meeting of Dom Development S.A. adopted a resolution concerning the allocation of the Company's net profit as of the year 2013, the allocation of part of the capital reserves for payment of a dividend, and setting the dividend day and the date of payment of dividends.

Pursuant to Resolution no. 8, the Ordinary Shareholders Meeting of Dom Development S.A. resolved to allot for payment a cash dividend to shareholders of Dom Development S.A. with a total amount of PLN 54 494 598.40 (in words: fifty four million, four hundred and ninety four thousand, five hundred and ninety eight Polish zloty and forty Polish grosz), comprising:

- the Dom Development S.A. net profit for the year ended on 31 December 2013 in the amount of PLN 54,352,343.33 (in words: fifty four million, three hundred and fifty two thousand, three hundred and forty three Polish zloty and thirty three Polish grosz) and
- part of the Dom Development S.A. reserve capital created from the profit from previous years in the amount of PLN 142,255.07 (in words: one hundred and forty two thousand, two hundred and fifty five Polish zloty and seven Polish grosz),

i.e. PLN 2.20 (in words: two Polish zloty and twenty Polish grosz) per share.

All of the Company's shares, numbering of 24,770,272 shares are embraced by the dividend.

The Ordinary Shareholders Meeting of Dom Development S.A. resolved that the dividend day shall be 12 June 2014 and the day of payment of the dividend shall be 27 June 2014.