

Current Report No. **9/2014**

Report Date: **27 February 2014**

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Recommendation of the Management Board regarding dividend payment

Legal basis:

Article 56.1.1 of the Public Offering Act – confidential information

The Report:

Pursuant to Article 56.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated 29 July 2005 (Journal of Laws 2009, No. 185, item 1439, as amended) and §38.1.11 of the Regulation of the Minister of Finance dated 19 February 2009 regarding current and interim reports published by issuers of securities, and the terms and conditions of finding as equivalent the information required under laws of a non-member state (Journal of Laws 2009, No. 33, item 259, as amended), the Management Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw (the “**Company**”) informs that on 27 February 2014 it adopted a resolution No. 02/02/14 regarding the motion of the Management Board regarding the division of the Company’s net profit for 2013 and allotment of a part of the spare capital (*kapitał zapasowy*) for dividend payment.

Pursuant to the above resolution, the Management Board of the Company proposes that a total of **PLN 54,494,598.40** (fifty-four million, four hundred and ninety-four thousand, five hundred and ninety-eight and 40/100) be allotted for payment of dividend to the shareholders of Dom Development S.A., including:

- the net profit generated by Dom Development S.A. in the year ended 31 December 2013 of PLN 54,352,343.33 zł (fifty-four million, three hundred and fifty-two thousand, three hundred and forty-three and 33/100); and
- a part of the spare capital (*kapitał zapasowy*) retained from profit generated in the previous years of PLN 142,255.07 (one hundred and forty-two thousand, two hundred and fifty-five and 07/100),

i.e. **PLN 2.20** (two zlotys and twenty groszy) per share.

The total amount of dividend that is recommended for payment by the Management Board amounts to 99.9% of the consolidated net profit of the Dom Development S.A. Group and it complies with the Dividend Policy of the Company published on 3 April 2013 (current report No. 14/2013 dated 3 April 2013).