

Current Report No. **31/2015**

Report Date:

27 July 2015

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Conclusion of a material loan agreement

Legal basis:

Article 56, section 1.2 of the Public Offering Act – current and interim reports

The Report:

The Management Board of Dom Development S.A. with its registered seat in Warsaw (the “**Company**”) acting pursuant to Article 56, section 1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated 29 July 2005 (Journal of Laws 2014, item 94, as amended), §5.1.3 and §9 of the Regulation of the Minister of Finance dated 19 February 2009 regarding current and interim reports published by issuers of securities and the terms of finding as equivalent the information required under the laws of non-member states (Journal of Laws 2014, item 133), hereby informs that on 27 July 2015 the Company concluded a material agreement with Powszechna Kasa Oszczędności Bank Polski S.A. with its registered office in Warsaw (the “**Bank**”). Under the agreement, the Bank provided the Company with a revolving loan having a maximum total value of PLN 100,000,000 (one hundred million Polish zlotys) to be used for financing current liabilities concerned with current activities of the Company (the “**Loan**”).

The agreement was concluded for a limited term, until 26 July 2019.

The Loan will bear interest based on the interest rate for interbank three month deposits offered on the Warsaw interbank market – WIBOR 3M plus the Bank’s margin. One of the securities for the Loan is a contractual mortgage. The terms of this Loan agreement comply with the standards generally applied to such types of agreements.

The said agreement satisfies the criterion of a material agreement, since its value exceeds 10% of the Company’s equity.

Signatures of persons representing the Company:

Janusz Zalewski – Vice President of the Management Board

Małgorzata Kolarska – Vice President of the Management Board