

Current Report No. **8/2015**

Report Date:

13 March 2015

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Execution of a material agreement with a general contractor

Legal basis:

Article 56.1.2 of the Public Offering Act – current and interim reports

The Report:

The Management Board of Dom Development S.A. with its registered seat in Warsaw (the “**Company**”), in compliance with §5.1.3) and §9 of the Regulation of the Minister of Finance of 19 February 2009 regarding current and interim reports published by issuers of securities and the conditions of finding as equivalent the information required by laws of a non-member state (Journal of Laws 2014, item 133) hereby informs that, on 13 March 2015, the Company and Unibep S.A. with its registered seat in Bielsk Podlaski entered into an agreement regarding the construction in Warsaw, in the vicinity of ul. Bukowińska, on a general contractor basis, of the “Dom Pod Zegarem” housing development.

The total value of agreements signed with Unibep S.A. in the period from 29 May 2014 to 13 March 2015 amounts to a net value of PLN 169,582,454 (one hundred and sixty nine million, five hundred and eighty two thousand, four hundred and fifty four Polish zloty).

The aforementioned agreements satisfy the criteria for a material agreement, as their value exceeds 10% of the Company’s equity. The information below regards the agreement of the highest value concerning the construction, on a general contractor basis, of the “Dom Pod Zegarem” housing development. Said agreement was executed by the Company on 13 March 2015.

The net remuneration payable to Unibep S.A. for completion of the above-mentioned agreement amounts to PLN 59,353,000 (fifty nine million, three hundred and fifty three thousand Polish zloty) which will be increased by the VAT due with respect thereto.

The construction works will be commenced on 14 March 2015 and they will be completed, in accordance with the abovementioned agreement, on 15 September 2016.

The total value of contractual penalties cannot exceed 10% (ten percent) of the value of the remuneration payable for the completion of the above-referenced agreement. The Company has the right to seek damages in excess of the reserved contractual penalties.

The terms and conditions of the said agreement do not differ from the generally applied standards for this type of agreement.