

Current Report No. **14/2016**

Report date:

7 April 2016

Abbreviated name of the issuer:

DOM DEVELOPMENT S.A.

Subject:

Completion of subscription for the series U and series V shares

Legal basis:

Article 56.1.2 of the Public Offering Act – Current and Interim Reports

The report:

The Management Board of Dom Development S.A. with its registered seat in Warsaw (the „Company”), acting pursuant to § 33.1 of the Regulation of the Minister of Finance dated 19 February 2009 regarding current and interim reports published by issuers of securities and the terms of finding as equivalent the information required by the laws of non-member states (Journal of Laws 2014, item 133), informs that:

- 1) The period for delivery of the representations of acceptance of subscription for the series U and series V shares, issued pursuant to the resolution of the Company’s Management Board No. 02/03/16 dated 21 March 2016 regarding the increase of the share capital through the issuance of the series U and series V shares within the scope of authorised capital and the full and complete waiver of the pre-emptive rights of the existing shareholders (Current Report No. 8/2016 dated 21 March 2016), commenced on 21 March 2016. The period for filing the representation on acceptance of the series U and series V shares ended on 24 March 2016.
- 2) and 3) The 10,320 series U shares and 1,000 series V shares were issued by way of private placement subject to waiver of the pre-emptive rights of the existing shareholders. On 29 March 2016, the Company’s Management Board adopted a resolution regarding the allotment of 10,320 series U shares and 1,000 series V shares to the designated addressees.
- 4) Reduction rate – none. The issue was conducted by way of private placement subject to waiver of the pre-emptive rights of the existing shareholders.
- 5) Subscriptions were made for 10,320 ordinary series U bearer shares and 1,000 ordinary series V bearer shares.
- 6) In consequence of the subscription 10,320 ordinary series U bearer shares and 1,000 ordinary series V bearer shares were allotted.

- 7) The issue price for the series U shares amounted to PLN 40.64 per share whereas the issue price for the series V shares amounted to PLN 44.16 per share.
- 8) For the purposes of subscriptions agreements were executed with 2 natural persons.
- 9) The series U shares were allotted to 1 natural person and the series V shares were allotted to 1 natural person.
- 10) The Company has not executed any underwriting agreement regarding the issuance of the series U and series V shares.
- 11) The value of the series U and series V shares amounted to PLN 463,564.80.
- 12) The Company has not incurred any costs for the preparation and conduct of the offering, the underwriter's fee, the drafting of the prospectus, and the promotion of the offering. The Company has incurred the costs of notarial fees in the total net amount of PLN 618.00. Those costs were registered by the Company as the cost of notarial fees. The tax on civil law transactions (PCC) was charged in the amount of PLN 52.00.
- 13) The average cost of subscription per one series U and series V shares subject to subscription amounted to PLN 0.06.

Signatures of persons representing the Company:

Janusz Zalewski – Vice President of the Management Board

Małgorzata Kolarska – Vice President of the Management Board