



Warsaw, 15th September 2008

Statement of the Management Board of Dom Development S.A. to the consolidated financial statements for the period of six months ended on 30 June 2008 prepared in accordance with IFRS.

The Management Board of the Company confirms that the consolidated financial statements of the Capital Group for the period of six months ending on 30 June 2008 and the comparative data were drawn up pursuant to the binding accounting standards and they reflect, in a true, reliable and clear manner, the material and financial situation of the Capital Group and its financial result, and the mid-year report on the Capital Group's activities presents true information on the development, achievements, and the situation of the Capital Group, including threats and risks.

The Management Board of the Company confirms that the entity authorized to conduct the audit of the mid-year consolidated financial statements was chosen pursuant to the legal regulations, both the entity and certified auditors conducting the audit fulfill all the conditions required by the law to issue an impartial and independent report on the audit, pursuant to the relevant regulations of the national law.

---

Jarosław Szanajca, President of the Management Board

---

Grzegorz Kiełpsz, Vice-President of the Management Board

---

Leszek Piotr Nałęcz, Vice-President of the Management Board

---

Janusz Stolarczyk, Member of the Management Board

---

Terry R. Roydon, Member of the Management Board

---

Jerzy Ślusarski, Member of the Management Board