



Statement of the Management Board of Dom Development S.A. to the condensed
financial statements for the period of six months ended on 30 June 2006 prepared in
accordance with IFRS

The Management Board of the Company confirms that the financial statements of Dom Development S.A. for the period of six months ending on 30 June 2006 and the comparative data were drawn up pursuant to the binding accounting standards and they reflect, in a true, reliable and clear manner, the material and financial situation of the Company and its financial result, and the mid-year report on the Company's activities presents true information on the development, achievements, and the situation of the Company, including threats and risks.

The Management Board of the Company confirms that the entity authorized to conduct the audit of the mid-year abridged financial statements was chosen pursuant to the legal regulations, both the entity and certified auditors conducting the audit fulfill all the conditions required by the law to issue an impartial and independent report on the audit, pursuant to the relevant regulations of the national law.

Jarosław Szanajca, President of the Management Board

Grzegorz Kiełpsz, Vice-President of the Management Board

Janusz Zalewski, Vice-President of the Management Board

Terry R. Roydon, Member of the Management Board

Janusz Stolarczyk, Member of the Management Board