Representations of the Management Board of Dom Development S.A. concerning the consolidated financial statements for the year ended 31 December 2015 made in compliance with the International Financial Reporting Standards

The Management Board of the Company confirms that the financial statements of the Dom Development S.A. Capital Group (the „Group") for the year ended 31 December 2015 and the comparative data were made in accordance with the applicable reporting standards (IFRS) and they give a true and fair view of the assets and liabilities and the financial position of the Group and its financial result, while the annual report on activities of the Group presents a true and correct overview of development and achievements as well as the position of the Group, including the threats and risks.

The Company's Management Board confirms that the entity authorised to audit the financial statements was selected in accordance with the law, that both the entity and the statutory auditors actually performing the audit satisfy the legal requirements for the issuance of an impartial and independent opinion on the audited annual financial statements in accordance with the prevailing laws and professional standards.

_____

Jarosław Szanajca, President of the Management Board

_____

Janusz Zalewski, Vice-President of the Management Board

_____

Małgorzata Kolarska, Vice-President of the Management Board

_____

Janusz Stolarczyk, Member of the Management Board

_____

Terry R. Roydon, Member of the Management Board