



Warsaw, 4 October 2017

Dom Development S.A. Consolidated Group: Trading update Q3 2017

1. Sales

Dom Development Group made record-breaking sales of 1,081 units in Q3 (including 220 units sold by Euro Styl), representing growth of 53% YOY. Prices rose a few percent in comparison to the previous year.

Sales across all projects were very good. Our best performing projects were: Wilno, Osiedle Moderna, Osiedle Premium, Osiedle Amsterdam, Palladium, Żoliborz Artystyczny and Osiedle Cybernetyki 17.

2. Deliveries

We delivered 553 units (11% increase YOY). The key contributions to our financial results came from the following projects: Osiedle Premium (122 units), Apartamenty Mokotów nad Skarpą (45 units), Osiedle Przyjaciół (43 units) and Palladium (115 units).

3. Market

For the first time, we incorporate the results of Euro Styl for the entire period. Our results demonstrate how much the Company has grown owing to the acquisition of Euro Styl last June, which will translate into increased income and profit in 2017.

Demand for apartments in Warsaw, Tri-City and Wrocław remained strong throughout the quarter. It was supported by continued low interest rates, low and falling unemployment and the ready availability of mortgages. As in past quarters, purchases of units by cash buyers formed a large portion of our sales (accounting for ca. 40% of the Group's sales).

With its diversified land bank and projects ready for rapid implementation, Dom is positioned to take full advantage of the favourable market conditions.

Given the fast-growing Polish economy, and in particular wage growth in the region of 6% p.a., we anticipate strong demand and very high sales to continue over the next quarters. It is very likely that some developers will end this year with the best volumes ever recorded.

We are highly optimistic when looking forward to the final results for 2017, and anticipate a strong start to 2018.

Jarosław Szanajca – President of the Management Board

Janusz Zalewski – Vice President of the Management Board, CFO