

Resolution No. 02/12/15
dated 11 December, 2015
of the Supervisory Board
of Dom Development S.A. with its registered seat in Warsaw
on consideration and statement of opinion on the proposals of the Management Board
regarding the draft resolutions to be adopted
by the General Shareholders Meeting on 26 January 2016

Acting pursuant to art. 382 of the Commercial Companies Code, point 7.12 of the Company's Statute, point 3.2.3 of the Shareholders Meeting Bylaws, point 4.2 of the Supervisory Board Bylaws and in conjunction with the Code of Best Practice of the WSE Listed Companies (practice 1, section 3 of Best Practice for Supervisory Boards Members), the Supervisory Board of Dom Development S.A. with its registered seat in Warsaw resolves as follows:

§ 1

1. The Supervisory Board of Dom Development S.A. with its registered seat in Warsaw has read and considered the following draft resolutions of the Extraordinary General Shareholders Meeting of Dom Development S.A. presented by the Management Board of Dom Development S.A. regarding the following issues:
 - 1) Acceptance of the agenda of the Extraordinary General Shareholders Meeting.
 - 2) Adoption of a resolution on revoking the secrecy of ballots within the appointing of the Returning Committee.
 - 3) Appointing of the Returning Committee.
2. In the opinion of the Supervisory Board, the resolutions referred to in § 1 point 1 above are typical formal resolutions adopted in the course of an General Shareholders Meeting and adoption of which, in the opinion of the Supervisory Board, is essential and reasonable.
3. In view of the foregoing, the Supervisory Board decides to issue a positive opinion on the draft resolutions referred to in § 1 point 1 above and recommends that the General Shareholders Meeting of Dom Development S.A. adopts the resolutions with the wording as proposed in the draft resolutions.

§ 2

1. The Supervisory Board of Dom Development S.A. with its registered seat in Warsaw has read and considered: (i) a draft resolution of the Extraordinary General Shareholders Meeting of Dom Development S.A. on amendment of the Supervisory Board members remuneration (ii) the Management Board justification of the aforementioned draft resolution of the Extraordinary General Shareholders Meeting of Dom Development S.A., all presented by the Management Board.
2. In view of the foregoing, the Supervisory Board decides to issue a positive opinion on the draft resolution referred to in § 2 point 1 above and recommends that the General Shareholders Meeting of Dom Development S.A. adopts the resolution with the wording as proposed in the draft resolution.

§ 3

The resolution shall become effective upon its adoption.