

RESOLUTION No. 03/02/16

of the Management Board of Dom Development S.A.

with its registered office in Warsaw

dated 29 February 2016

on petition of the Management Board concerning the allocation of the Dom Development S.A. net profit as of 2015 and concerning the dividend day and the date of payment of dividends

§ 1

The Management Board of Dom Development S.A. with its registered office in Warsaw hereby proposes to allot part of Dom Development S.A.'s net profit for 2015 in the amount of PLN **80,506,634.00** (eighty million, five hundred and six thousand, six hundred and thirty-four zlotys), i.e. PLN **3.25** (three zlotys and twenty-five groszy) per share, to pay the Dom Development S.A. shareholders a cash dividend and the remaining part of Dom Development S.A.'s net profit for 2015 in the amount of PLN **140,732.31** (one hundred and forty thousand, seven hundred and thirty-two zlotys and thirty-one groszy) be allotted to increase the reserve capital of Dom Development S.A.

§ 2

The Management Board of Dom Development S.A. hereby proposes that the Ordinary General Shareholders Meeting of Dom Development S.A. resolves that the dividend day shall be on **22 June 2016** and the day of payment of the dividend shall be on **6 July 2016**.

§ 3

This resolution shall become effective upon its adoption.