

Resolution No. 09/04/16
dated 5 April, 2016
of the Supervisory Board
of Dom Development S.A. with its registered seat in Warsaw
on consideration and statement of opinion on the proposals of the Management Board
regarding the draft resolutions to be adopted
by the Ordinary General Shareholders Meeting on 2 June 2016

Acting pursuant to art. 382 of the Commercial Companies Code, point 7.12 of the Company's Statute, point 3.2.3 of the Shareholders Meeting Bylaws, point 4.2 of the Supervisory Board Bylaws and in conjunction with the rule II.Z.11. of the 2016 Code of Best Practice of the WSE Listed Companies, the Supervisory Board of Dom Development S.A. with its registered seat in Warsaw resolves as follows:

§ 1

1. The Supervisory Board of Dom Development S.A. with its registered seat in Warsaw has read and considered the following draft resolutions of the Ordinary General Shareholders Meeting of Dom Development S.A. presented by the Management Board of Dom Development S.A. regarding the following issues:
 - 1) Acceptance of the agenda of the Ordinary General Shareholders Meeting.
 - 2) Adoption of a resolution on revoking the secrecy of ballots for the resolution on appointing the Returning Committee.
 - 3) Appointing the Returning Committee.
 - 4) Adoption of a resolution concerning consideration and approval of Dom Development S.A.'s financial statements for the year ended on 31 December 2015.
 - 5) Adoption of a resolution concerning consideration and approval of the report of the Management Board on the activities of Dom Development S.A. in 2015.
 - 6) Adoption of a resolution concerning consideration and approval of the consolidated financial statements of Dom Development S.A. Capital Group for the year ended on 31 December 2015.

- 7) Adoption of a resolution concerning consideration and approval of the report of the Management Board on the activities of Dom Development S.A. Capital Group in 2015.
 - 8) Adoption of a resolution concerning allocation of the Dom Development S.A. net profit as of 2015 and setting the dividend day and the date of payment of dividends.
 - 9) Adoption of resolutions concerning the granting to the Dom Development S.A. Management Board members of an acknowledgement of fulfilment of their duties for the year 2015.
 - 10) Adoption of resolutions concerning the granting to the Dom Development S.A. Supervisory Board members of an acknowledgement of fulfilment of their duties for the year 2015.
2. In the opinion of the Supervisory Board, the resolutions referred to in § 1 point 1 above are typical resolutions adopted in the course of an Ordinary General Shareholders Meeting and adoption of which, in the opinion of the Supervisory Board, is essential and reasonable.
 3. In view of the foregoing, the Supervisory Board decides to issue a positive opinion on the draft resolutions referred to in § 1 point 1 above and recommends that the General Shareholders Meeting of Dom Development S.A. adopts the resolutions with the wording as proposed in the draft resolutions.

§ 2

1. The Supervisory Board of Dom Development S.A. with its registered office in Warsaw has read and considered: (i) a draft resolution of the Ordinary General Shareholders Meeting on settlement of the number of members of the Supervisory Board of Dom Development S.A., (ii) draft resolutions of the Ordinary General Shareholders Meeting concerning the appointment of members of the Supervisory Board, (iii) an explanation of the Management Board regarding the above-mentioned draft resolutions of the Ordinary General Shareholders Meeting.
2. In the opinion of the Supervisory Board, adoption of the resolutions referred to in § 2 point 1 above is essential and reasonable, due to the expiration, on the date of the session of the Ordinary General Shareholders Meeting approving the financial

statements of the Company as of 2015, of the mandates of the current members of the Supervisory Board.

3. In view of the foregoing, the Supervisory Board decides to issue a positive opinion on the draft resolutions referred to in § 2 point 1 above and recommends to the Company's General Shareholders Meeting to adopt resolutions with the wording as proposed in the draft resolutions.

§ 3

1. The Supervisory Board of Dom Development S.A. with its registered seat in Warsaw has read and considered: (i) a draft resolution of the Ordinary General Shareholders Meeting of Dom Development S.A. concerning the adoption of the uniform Dom Development S.A. Statute, (ii) the Management Board justification of the aforementioned draft resolution of the Ordinary General Shareholders Meeting of Dom Development S.A., all presented by the Management Board.
2. In view of the foregoing, the Supervisory Board decides to issue a positive opinion on the draft resolution referred to in § 3 point 1 above and recommends that the General Shareholders Meeting of Dom Development S.A. adopts the resolution with the wording as proposed in the draft resolution.

§ 4

The resolution shall become effective upon its adoption.