

Resolution No 01/04/16
dated 5 April, 2016
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of Dom Development S.A. financial statements
for the year ended on 31 December 2015

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the Dom Development S.A. financial statements for the year ended on 31 December 2015, which covers:

- a) the balance sheet prepared as at 31 December 2015, showing total assets and liabilities of PLN **1 748 710** thousand (in words: one billion, seven hundred and forty eight million, seven hundred and ten thousand Polish zloty);
- b) the profit and loss account for the period from 1 January 2015 to 31 December 2015, showing a net profit of PLN **80 647** thousand (in words: eighty million, six hundred and forty seven thousand Polish zloty);
- c) the statement of comprehensive income for the period from 1 January 2015 to 31 December 2015, showing a net comprehensive income of PLN **80 729** thousand (in words: eighty million, seven hundred and twenty nine thousand Polish zloty);
- d) the statement of changes in shareholders' equity for the period from 1 January 2015 to 31 December 2015, showing an **increase** shareholders' equity of PLN **25 009** thousand (in words: twenty five million, nine thousand Polish zloty);
- e) the cash flow statement for the period from 1 January 2015 to 31 December 2015, showing a net cash and cash equivalents decrease of PLN **100 181** thousand (in words: one hundred million, one hundred and eighty one thousand Polish zloty);
- f) notes to the financial statements,

and after having become familiar with the auditor's opinion and report, compiled by the auditor of the financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw, which has examined these statements, has found them to be compliant with all relevant records and documents, and with

the factual circumstances. The Supervisory Board of Dom Development S.A. recommends that the General Shareholders Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.