



Question on Resolution No. 29

Question:

The proposed amendments to the Articles of Association introduce a 35% shareholding threshold for the majority shareholder, entitling it to appoint half of the members of the Management Board. Does this not amount to excessive preferential treatment of Groupe Belleforet S.à r.l.?

Answer:

Having a controlling shareholder is healthy for the Company and enhances its stability. It is our deliberate strategy to ensure that, in the event of a new share issue or of changes at Groupe Belleforet S.à r.l., control and stability are preserved.