

RESOLUTION No. 02/02/17

of the Management Board of Dom Development S.A.

with its registered office in Warsaw

dated 28 February 2017

on petition of the Management Board concerning the allocation of the Dom Development S.A. net profit as of 2016 and concerning the dividend day and the date of payment of dividends

§ 1

The Management Board of Dom Development S.A. with its registered office in Warsaw hereby proposes to allot part of Dom Development S.A.'s net profit for 2016 in the amount of PLN **125,585,531.10** (in words: one hundred and twenty-five million, five hundred and eighty-five thousand, five hundred and thirty-one Polish zloty and ten groszes), i.e. PLN **5.05** (in words: five Polish zloty and five groszes) per share, to pay the Dom Development S.A. shareholders a cash dividend and the remaining part of Dom Development S.A.'s net profit for 2016 in the amount of PLN **2,155,024.36** (in words: two million, one hundred and fifty-five thousand, twenty four Polish zloty and thirty-six groszes) be allotted to increase the reserve capital of Dom Development S.A.

§ 2

The Management Board of Dom Development S.A. hereby proposes that the Ordinary General Shareholders Meeting of Dom Development S.A. resolves that the dividend day shall be on **26 June 2017** and the day of payment of the dividend shall be on **4 July 2017**.

§ 3

This resolution shall become effective upon its adoption.