

Resolution No 01/04/17
dated 4 April, 2017
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of Dom Development S.A. financial statements
for the year ended on 31 December 2016

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the Dom Development S.A. financial statements for the year ended on 31 December 2016, which covers:

- a) the balance sheet prepared as at 31 December 2016, showing total assets and liabilities of PLN **1 978 252** thousand (in words: one billion, nine hundred and seventy-eight million, two hundred and fifty-two thousand Polish zloty);
- b) the profit and loss account for the financial year from 1 January 2016 to 31 December 2016, showing a net profit of PLN **127 740** thousand (in words: one hundred and twenty-seven million, seven hundred and forty thousand Polish zloty);
- c) the statement of comprehensive income for the period from 1 January 2016 to 31 December 2016, showing a net comprehensive income of PLN **128 073** thousand (in words: one hundred and twenty-eight million, seventy-three thousand Polish zloty);
- d) the statement of changes in shareholders' equity for the financial year from 1 January 2016 to 31 December 2016, showing a balance of shareholders' equity as at 31 December 2016 of PLN **931 129** thousand (in words: nine hundred and thirty-one million, one hundred and twenty-nine thousand Polish zloty);
- e) the cash flow statement for the financial year from 1 January 2016 to 31 December 2016, showing a net cash and cash equivalents as at 31 December 2016 of PLN **412 335** thousand (in words: four hundred and twelve million, three hundred and thirty-five thousand Polish zloty);
- f) notes to the financial statements.

and after having become familiar with the auditor's opinion and report, compiled by the auditor of the financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw, which has examined these

statements, has found them to be compliant with all relevant records and documents, and with the factual circumstances. The Supervisory Board of Dom Development S.A. recommends that the Ordinary General Shareholders Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.

