

RESOLUTION NO. 02/04/21

of the Management Board

of Dom Development S.A. with its registered seat in Warsaw

held on 8 April 2021

on a justification of the drafts of the resolutions to be adopted by the Ordinary General Shareholders Meeting of Dom Development S.A. on 27 May 2021

The Management Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw (the “**Company**”), acting pursuant to point 2.2 of the Dom Development S.A. Shareholders Meeting Bylaws, adopts as follows:

§ 1

1. The Management Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, hereby presents a justification of the drafts of the resolutions of the Ordinary General Shareholders Meeting of Dom Development S.A. with its registered seat in Warsaw dated 27 May 2021 on acceptance of the agenda of the Ordinary General Shareholders Meeting, on revoking the secrecy of ballots for the resolution on appointing the Returning Committee and on appointing the Returning Committee.

The resolutions on acceptance of the agenda of the Ordinary General Shareholders Meeting, on revoking the secrecy of ballots for the resolution on appointing the Returning Committee and on appointing the Returning Committee arise through the formal course of the meeting and approval of them is in accordance with the Commercial Companies Code and the Dom Development S.A. Shareholders Meeting Bylaws.

2. The Management Board of Dom Development S.A with its registered seat in Warsaw, hereby presents a justification of the draft of the resolution of the Ordinary General Shareholders Meeting of Dom Development S.A. with its registered seat in Warsaw dated 27 May 2021 concerning allocation of the Dom Development S.A. net profit as of 2020, and setting the dividend day and the date of payment of dividends.

The Management Board of Dom Development S.A. proposes to allot for payment a cash dividend to the shareholders of Dom Development S.A. in the amount of PLN **10.00** (ten zlotys) per share, amounting to PLN **253,984,220.00** (two hundred and fifty-three

million, nine hundred and eighty-four thousand, two hundred and twenty zlotys), which is 84% of the consolidated net profit of Dom Development S.A. Capital Group as of 2020. The payment to the shareholders of Dom Development S.A. of the dividend in the amount of 84% of the consolidated net profit of Dom Development S.A. Capital Group as of 2020 will be in accordance with the Dividend Policy of Dom Development S.A. accepted based on the Management Board resolution no. 02/04/13 of 3 April 2013 on the Dividend Policy of Dom Development S.A.

3. The Management Board of Dom Development S.A with its registered seat in Warsaw hereby presents a justification for the draft resolution of the Ordinary General Shareholders Meeting of Dom Development S.A. with its registered seat in Warsaw dated 27 May 2021 on the opinion of the Supervisory Board report on 2019-2020 remuneration for members of Dom Development S.A. Management Board and Supervisory Board.

The obligation to adopt by the general shareholders meeting a resolution providing an opinion on the remuneration report is enshrined in Art. 90g section 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, (consolidated text: Journal of Laws of 2020, 2080, as amended). The resolution is of an advisory character.

4. The Management Board of Dom Development S.A with its registered seat in Warsaw hereby presents a justification of the draft of the resolution of the Ordinary General Shareholders Meeting of Dom Development S.A. with its registered seat in Warsaw dated 27 May 2021 concerning the adoption of the Dom Development S.A. uniform Statute.

In accordance with the increase of share capital within the scope of the authorised capital, made by the Management Board of Dom Development S.A. under the authority contained in section 3.2.8. of the Dom Development S.A. Statute i.e. the increase of share capital made on the basis of a Management Board resolution no 02/01/21 dated 21 January 2021 regarding the increase of share capital through the issuance of shares of series AC and of series AD, within the scope of the authorised capital, and full and complete waiver of the pre-emptive rights of the existing shareholders, to the amount of

PLN 25,398,422, registered by the District Court for the capital city of Warsaw in Warsaw, 12th Commercial Division of the National Court Register Division on 18 February 2021, in the opinion of the Management Board, adoption of the uniform Statute of Dom Development S.A. in the form of a notarial deed is both essential and reasonable.

§ 2

Drafts of the resolutions described in the § 1 above are attached to resolution no. 01/04/21 of the Management Board of Dom Development S.A. dated 8 April 2021 on the justification of the request to call the Ordinary General Shareholders Meeting of Dom Development S.A. on 27 May 2021 and specified issues put to the agenda.

§ 3

The resolution shall become effective upon its adoption.