

Resolution No 01/04/15
dated 14 April, 2015
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of Dom Development S.A. financial statements
for the year ended on 31 December 2014

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the Dom Development S.A. financial statements for the year ended on 31 December 2014, which covers:

- a) the balance sheet prepared as at 31 December 2014, showing total assets and liabilities of PLN **1 604 565** thousand (in words: one billion, six hundred and four million, five hundred and sixty five thousand Polish zloty);
- b) the profit and loss account for the period from 1 January 2014 to 31 December 2014, showing a net profit of PLN **55 822** thousand (in words: fifty five million, eight hundred and twenty two thousand Polish zloty);
- c) the statement of comprehensive income for the period from 1 January 2014 to 31 December 2014, showing a net comprehensive income of PLN **55 844** thousand (in words: fifty five million, eight hundred and forty four thousand Polish zloty);
- d) the statement of changes in shareholders' equity for the period from 1 January 2014 to 31 December 2014, showing an increase in shareholders' equity of PLN **1 617** thousand (in words: one million, six hundred and seventeen thousand Polish zloty);
- e) the cash flow statement for the period from 1 January 2014 to 31 December 2014, showing a net cash and cash equivalents decrease of PLN **3 925** thousand (in words: three million, nine hundred and twenty five thousand Polish zloty);

and after having become familiar with the auditor's opinion and report, compiled by the auditor of the financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw, which has examined these statements, has found them to be compliant with all relevant records and documents, and with the factual circumstances. The Supervisory Board of Dom Development S.A. recommends

that the General Shareholders Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.