

Resolution No 03/04/15
dated 14 April, 2015
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of the consolidated financial statements
of Dom Development S.A. Capital Group for the year ended on 31 December 2014

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 in connection with art. 395 § 5 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the consolidated financial statements of Dom Development S.A. Capital Group for the year ended on 31 December 2014, which covers:

- a) the consolidated balance sheet prepared as at 31 December 2014, showing total assets and liabilities of PLN **1 606 257** thousand (in words: one billion, six hundred and six million, two hundred and fifty seven thousand Polish zloty);
- b) the consolidated profit and loss account for the period from 1 January 2014 to 31 December 2014, showing a net profit of PLN **55 935** thousand (in words: fifty five million, nine hundred and thirty five thousand Polish zloty);
- c) the consolidated statement of comprehensive income for the period from 1 January 2014 to 31 December 2014, showing a net comprehensive income of PLN **55 957** thousand (in words: fifty five million, nine hundred and fifty seven thousand Polish zloty);
- d) the statement of changes in consolidated shareholders' equity for the period from 1 January 2014 to 31 December 2014 showing an increase in shareholders' equity of PLN **1 730** thousand (in words: one million, seven hundred and thirty thousand Polish zloty);
- e) the consolidated cash flow statement for the period from 1 January 2013 to 31 December 2013, showing a net cash and cash equivalents decrease of PLN **3 909** thousand (in words: three million, nine hundred and nine thousand Polish zloty);

and after having become familiar with the auditor's opinion and report, compiled by the auditor of the financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw, which has examined these

statements, has found them to be compliant with all relevant records and documents, and with the factual circumstances. The Supervisory Board of Dom Development S.A. recommends that the General Shareholders Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.