

Resolution No. 09/04/15
dated 23 April, 2015
of the Supervisory Board
of Dom Development S.A. with its registered seat in Warsaw
on consideration and statement of opinion on the proposal of the Management Board
of Dom Development S.A. regarding a draft resolution on the merger of Dom
Development S.A. and Divina sp. z o.o., to be adopted by the Ordinary General
Shareholders Meeting on 28 May 2015.

Acting pursuant to art. 382 of the Commercial Companies Code, point 7.12 of the Company's Statute, point 3.2.3 of the Shareholders Meeting Bylaws, point 4.2 of the Supervisory Board Bylaws and in conjunction with the Code of Best Practice of the WSE Listed Companies (practice 1, section 3 of Best Practice for Supervisory Boards Members), the Supervisory Board of Dom Development S.A. with its registered seat in Warsaw resolves as follows:

§ 1

1. The Supervisory Board of Dom Development S.A. with its registered seat in Warsaw has read and considered: (i) a draft resolution of the Ordinary General Shareholders Meeting of Dom Development S.A. on a merger of Dom Development S.A. and Divina sp. z o.o., (ii) the Management Board justification of the aforementioned draft resolution of the Ordinary General Shareholders Meeting of Dom Development S.A., all presented by the Management Board.
2. The Supervisory Board believes that the merger of Dom Development S.A. and Divina sp. z o.o. is justified and in the best interests of Dom Development S.A.
3. In view of the foregoing, the Supervisory Board decides to issue a positive opinion on the draft resolution referred to in § 1 point 1 above and recommends that the General Shareholders Meeting of Dom Development S.A. adopts the resolution with the wording as proposed in the draft resolution.

§ 2

The resolution shall become effective upon its adoption.