

Resolution No 01/04/14
dated 8 April, 2014
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of Dom Development S.A. financial statements
for the year ended on 31 December 2013

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the Dom Development S.A. financial statements for the year ended on 31 December 2013, which covers:

- a) the balance sheet prepared as at 31 December 2013, showing total assets and liabilities of PLN **1 725 809** thousand (in words: one billion, seven hundred and twenty five million, eight hundred and nine thousand Polish zloty);
- b) the profit and loss account for the financial year from 1 January 2013 to 31 December 2013, showing a net profit of PLN **54 352** thousand (in words: fifty four million, three hundred and fifty two thousand Polish zloty);
- c) the statement of comprehensive income for the period from 1 January 2013 to 31 December 2013, showing a net comprehensive income of PLN **54 388** thousand (in words: fifty four million, three hundred and eighty eight thousand Polish zloty);
- d) the statement of changes in shareholders' equity for the financial year from 1 January 2013 to 31 December 2013, showing a decrease in shareholders' equity of PLN **36 048** thousand (in words: thirty six million, forty eight thousand Polish zloty);
- e) the cash flow statement for the financial year from 1 January 2013 to 31 December 2013, showing a net cash and cash equivalents increase of PLN **148 262** thousand (in words: one hundred and forty eight million, two hundred and sixty two thousand Polish zloty);

and after having become familiar with the auditor's opinion and report, compiled by the auditor of the financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw, which has examined these statements, has found them to be compliant with all relevant records and documents, and with the factual circumstances. The Supervisory Board of Dom Development S.A. recommends that the Shareholders' Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.