

Resolution No 03/04/14
dated 8 April, 2014
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of the consolidated financial statements
of Dom Development S.A. Capital Group for the year ended on 31 December 2013

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 in connection with art. 395 § 5 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the consolidated financial statements of Dom Development S.A. Capital Group for the year ended on 31 December 2013, which covers:

- a) the consolidated balance sheet prepared as at 31 December 2013, showing total assets and liabilities of PLN **1 728 894** thousand (in words: one billion, seven hundred and twenty eight million, eight hundred and ninety four thousand Polish zloty);
- b) the consolidated profit and loss account for the period from 1 January 2013 to 31 December 2013, showing a net profit of PLN **54 540** thousand (in words: fifty four million, five hundred and forty thousand Polish zloty);
- c) the consolidated statement of comprehensive income for the period from 1 January 2013 to 31 December 2013, showing a net comprehensive income of PLN **54 576** thousand (in words: fifty four million, five hundred and seventy six thousand Polish zloty);
- d) the statement of changes in consolidated shareholders' equity for the financial year from 1 January 2013 to 31 December 2013 showing a decrease in shareholders' equity of PLN **35 860** thousand (in words: thirty five million, eight hundred and sixty thousand Polish zloty);
- e) the consolidated cash flow statement for the financial year from 1 January 2013 to 31 December 2013, showing a net cash and cash equivalents increase of PLN **146 332** thousand (in words: one hundred and forty six million, three hundred and thirty two thousand Polish zloty);

and after having become familiar with the auditor's opinion and report, compiled by the auditor of the financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw, which has examined these statements, has found them to be compliant with all relevant records and documents, and with the factual circumstances. The Supervisory Board of Dom Development S.A. recommends that the Shareholders' Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.